

NEWSLETTER

MAR 9, 2025

Market Sense



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Nifty500

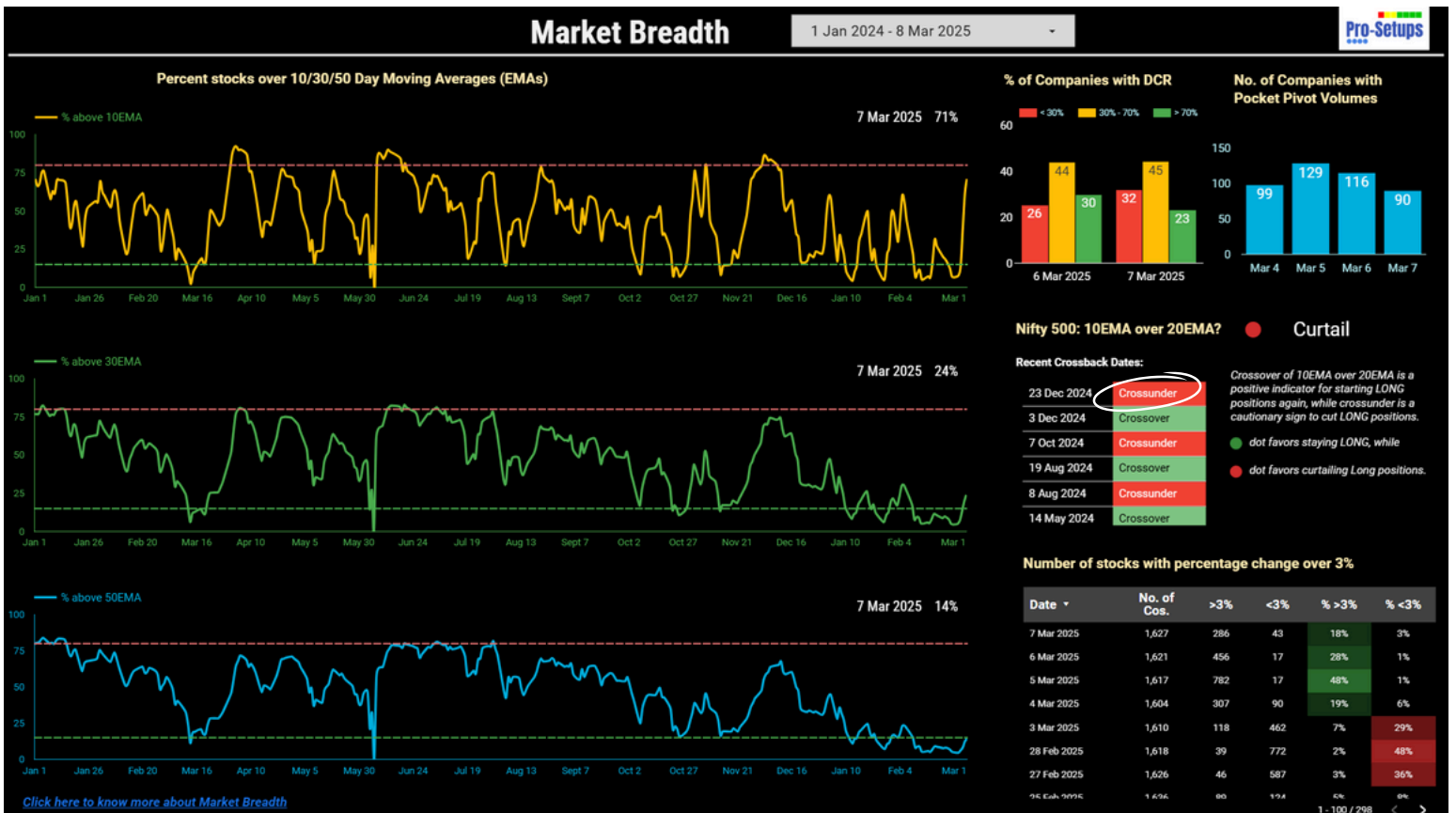


Weekly Market Update

This week, the Indian stock market experienced a notable rebound, with the **Nifty500 gaining nearly 2.8%**, bouncing from the oversold levels. Often, we prematurely label such gains as the start of a trend reversal. However, it's essential to assess whether fundamental conditions have truly shifted. The recent selling pressure was largely driven by global economic uncertainties, primarily the ongoing tariff wars, which still remains unresolved.

To objectively determine if this is indeed a reversal, technical indicators can be helpful. A simple yet effective approach is to monitor the **crossover of Nifty500's 10EMA over its 20EMA**. The last crossover occurred on December 23, 2024, and we are still awaiting a new crossover signal.

Despite the decline, valuations are becoming more attractive, offering value investors opportunities to acquire strong businesses at better prices. For traders, **caution is advised until the 50EMA begins to trend upwards**, signaling a safer trading environment. Until then, limiting trading activity, using tight stops, and setting modest profit targets is prudent. The market remains a **'sell-on-rise'** scenario, with the key focus on reclaiming the declining 50EMA. The **first positive cues will come from the 10EMA crossing above the 20EMA**. Lets see if market continues this advance for next week to signal a trend change.



The market breadth was extremely oversold last week and called for a bounce. We got that bounce this week as the breath improved. The % of stocks above 10EMA has quickly climbed to over 70% from oversold zone. The % of stocks above 30EMA and 50EMA still have room to grow further. But like previous ones, the **said bounce should be treated as a short-term only, until we reclaim 50EMA**. (For reference: we consider the market to be in the oversold zone when all three key EMAs touch the green line at the bottom.)

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